



Supplemental Financial Information

MKS and Atotech Reconciliations

MKS Instruments, Inc.
August 31, 2022



Notes on Presentation

Financial Information

Except as otherwise indicated, all financial information of MKS Instruments, Inc. ("MKS") has been reported in accordance with U.S. generally accepted accounting principles ("GAAP") and all financial information of Atotech Limited ("Atotech") has been reported in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board.

MKS and Atotech financial information in this presentation has not been prepared or combined in accordance with Article 11 of Regulation S-X. Except as otherwise stated herein, Atotech financial information has not been reconciled (a) from IFRS to GAAP in accordance with Regulation S-X or (b) to all the accounting policies followed by MKS. This presentation does not present combined financial information of MKS and Atotech. Please see the Current Report on Form 8-K/A that MKS filed with the Securities and Exchange Commission on August 24, 2022 for unaudited pro forma condensed combined financial statements for the year ended 2021 and the six months ended June 30, 2022 with respect to MKS' acquisition of Atotech, prepared in accordance with Article 11 of Regulation S-X.

Amounts are presented in USD millions.

Uses of Non-GAAP and Non-IFRS Measures

This presentation also includes MKS and Atotech financial measures that are not in accordance with GAAP ("Non-GAAP financial measures") and Atotech financial measures that are not in accordance with IFRS ("Non-IFRS financial measures"), including, without limitation, Non-GAAP gross profit, Non-GAAP operating income, and Atotech Adjusted (MKS Basis) financial measures. These Non-GAAP financial measures and Non-IFRS financial measures should be viewed in addition to, and not as a substitute for, MKS' and Atotech's reported GAAP and IFRS results, and may be different from Non-GAAP financial measures and Non-IFRS financial measures used by other companies. These Non-GAAP financial measures and Non-IFRS financial measures are not based on any comprehensive set of accounting rules or principles. MKS management believes the presentation of these Non-GAAP financial measures and Non-IFRS financial measures is useful for comparing prior periods and analyzing ongoing business trends and operating results of both MKS and Atotech. Please see the appendix at the end of this presentation for reconciliations of MKS' Non-GAAP financial measures and Atotech's Non-IFRS financial measures to the comparable GAAP and IFRS financial measures, respectively, and such other adjustments to align Atotech IFRS financial measures to GAAP and MKS financial presentation.

MKS Financial Information



| | <u>Q1'20</u> | <u>Q2'20</u> | <u>Q3'20</u> | <u>Q4'20</u> |
|-------------------------------------|--------------|--------------|--------------|--------------|
| Net revenues | \$ 536 | \$ 544 | \$ 590 | \$ 660 |
| Non-GAAP gross profit | 240 | 247 | 266 | 302 |
| Research and development | 43 | 43 | 43 | 45 |
| Selling, general and administrative | 87 | 86 | 87 | 94 |
| Non-GAAP operating income | \$ 110 | \$ 118 | \$ 136 | \$ 163 |

| | <u>Q1'21</u> | <u>Q2'21</u> | <u>Q3'21</u> | <u>Q4'21</u> |
|-------------------------------------|--------------|--------------|--------------|--------------|
| Net revenues | \$ 694 | \$ 750 | \$ 742 | \$ 764 |
| Non-GAAP gross profit | 322 | 355 | 348 | 355 |
| Research and development | 47 | 50 | 52 | 51 |
| Selling, general and administrative | 96 | 97 | 95 | 97 |
| Non-GAAP operating income | \$ 179 | \$ 208 | \$ 201 | \$ 207 |

| | <u>Q1'22</u> | <u>Q2'22</u> |
|-------------------------------------|--------------|--------------|
| Net revenues | \$ 742 | \$ 765 |
| Non-GAAP gross profit | 334 | 338 |
| Research and development | 52 | 53 |
| Selling, general and administrative | 92 | 101 |
| Non-GAAP operating income | \$ 190 | \$ 184 |

See appendix for accompanying reconciliation of GAAP to Non-GAAP financial measures.

Atotech Adjusted (MKS Basis) Financial Information

Atotech Adjusted (MKS basis)

| | Q1'20 | Q2'20 | Q3'20 | Q4'20 |
|--------------------------------------|--------|--------|--------|--------|
| Net revenues | \$ 283 | \$ 261 | \$ 325 | \$ 365 |
| Gross profit, including depreciation | 160 | 136 | 179 | 188 |
| Research and development | 21 | 20 | 22 | 26 |
| Selling, general and administrative | 77 | 66 | 77 | 78 |
| Non-GAAP operating income | \$ 62 | \$ 50 | \$ 80 | \$ 84 |

| | Q1'21 | Q2'21 | Q3'21 | Q4'21 |
|--------------------------------------|--------|--------|--------|--------|
| Net revenues | \$ 353 | \$ 377 | \$ 383 | \$ 387 |
| Gross profit, including depreciation | 179 | 184 | 183 | 194 |
| Research and development | 22 | 23 | 24 | 24 |
| Selling, general and administrative | 71 | 64 | 69 | 87 |
| Non-GAAP operating income | \$ 86 | \$ 97 | \$ 90 | \$ 83 |

| | Q1'22 | Q2'22 |
|--------------------------------------|--------|--------|
| Net revenues | \$ 358 | \$ 358 |
| Gross profit, including depreciation | 179 | 168 |
| Research and development | 21 | 24 |
| Selling, general and administrative | 70 | 72 |
| Non-GAAP operating income | \$ 88 | \$ 72 |

Atotech Adjusted (MKS Basis): Certain historical financial statement captions and caption amounts for Atotech have been reclassified, as noted in the appendix, to align to GAAP and MKS financial presentation. See appendix for accompanying reconciliation.

Appendix – MKS Reconciliations

| | Q1'20 | Q2'20 | Q3'20 | Q4'20 | Q1'21 | Q2'21 | Q3'21 | Q4'21 | Q1'22 | Q2'22 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Gross profit | \$ 240 | \$ 246 | \$ 262 | \$ 302 | \$ 322 | \$ 355 | \$ 348 | \$ 355 | \$ 334 | \$ 338 |
| COVID-19 related net costs (Note 1) | — | 1 | — | — | — | — | — | — | — | — |
| Inventory charge related to exit of product groups (Note 2) | — | — | 4 | — | — | — | — | — | — | — |
| Non-GAAP gross profit | \$ 240 | \$ 247 | \$ 266 | \$ 302 | \$ 322 | \$ 355 | \$ 348 | \$ 355 | \$ 334 | \$ 338 |
| Income from operations | \$ 90 | \$ 101 | \$ 116 | \$ 147 | \$ 156 | \$ 186 | \$ 175 | \$ 182 | \$ 172 | \$ 164 |
| COVID-19 related net credits (Note 1) | — | (1) | — | — | — | — | — | — | — | — |
| Inventory charge related to exit of product groups (Note 2) | — | — | 4 | — | — | — | — | — | — | — |
| Acquisition and integration costs (Note 3) | 2 | 1 | — | — | 6 | 6 | 9 | 9 | 8 | 2 |
| Gain on sale of long-lived assets (Note 4) | — | — | — | — | — | — | — | — | (7) | — |
| Restructuring and other (Note 5) | — | 3 | 3 | 2 | 5 | 3 | 2 | 1 | 2 | 3 |
| Amortization of intangible assets | 17 | 14 | 13 | 13 | 12 | 13 | 15 | 15 | 15 | 15 |
| Asset impairment (Note 6) | 1 | — | — | 1 | — | — | — | — | — | — |
| Non-GAAP operating income | \$ 110 | \$ 118 | \$ 136 | \$ 163 | \$ 179 | \$ 208 | \$ 201 | \$ 207 | \$ 190 | \$ 184 |

Note 1: MKS recorded COVID-19 related costs and credits that were direct, incremental, and not expected to recur. The amounts consisted of payroll tax credits, offset by shift premiums and bonuses.

Note 2: MKS recorded an inventory charge related to the exit of certain product groups.

Note 3: Acquisition and integration costs in 2020 related primarily to MKS' acquisition of Electro Scientific Industries, Inc., in 2021 related to MKS' acquisition of Photon Control Inc., MKS' proposed acquisition of Atotech and other proposed acquisitions, and in 2022 related to MKS' acquisition of Atotech.

Note 4: MKS recorded a gain on the sale of a minority interest investment in a private company.

Note 5: Restructuring and other costs represent severance costs due to global cost-saving initiatives and incremental costs related to facility closures and the exit of certain product groups. Costs in 2020 and 2021 also included duplicate facility lease costs related to facility relocations. Costs in 2020 were partially offset by an insurance reimbursement related to a legal settlement.

Note 6: MKS recorded costs from a write-down of long-lived assets and a write-down of goodwill related to the closure of a facility in Europe.

Appendix – Atotech Reconciliations

| | Q1'20 | | | | | Atotech Adjusted (MKS Basis) | |
|---|---------|-------------------|----------------------------------|--------|------|---------------------------------|--------------------------------------|
| | Atotech | Reclassifications | Capitalized Development Costs | Leases | | | |
| Revenue | \$ 283 | \$ - | \$ - | \$ - | \$ - | \$ 283 | Revenue |
| Gross profit, excluding depreciation and amortization | 163 | (3) | - | - | - | 160 | Gross profit, including depreciation |
| Depreciation and amortization | 42 | (12) | - | (3) | - | 27 | Amortization |
| Research and development expenses | 12 | 3 | 6 | - | - | 21 | Research and development |
| Selling, general and administrative expenses | 68 | 6 | - | 3 | - | 77 | Selling, general and administrative |
| Transaction costs | - | - | - | - | - | - | Transaction costs |
| Restructuring benefit (expenses) | - | - | - | - | - | - | Restructuring benefit (expenses) |
| Operating profit (loss) | \$ 41 | \$ - | \$ (6) | \$ - | \$ - | \$ 35 | Operating profit (loss) |
| | | | | | | 27 | Amortization |
| | | | | | | - | Transaction costs |
| | | | | | | - | Restructuring expenses (benefit) |
| | | | | | | \$ 62 | Non-GAAP operating income |

Column Explanations

Atotech: Reported quarterly amounts by Atotech under IFRS and Atotech presentation.

Reclassifications: Reclassification of depreciation expense to gross profit, research and development expenses and selling, general and administrative expenses. Reclassification of certain logistics costs from selling, general and administrative expenses to gross profit. Reclassification of certain transaction costs from selling, general and administrative expenses to transaction costs.

Capitalized Development Costs: Atotech capitalizes certain development costs in accordance with IFRS which have been adjusted to expense these costs as incurred under GAAP.

Leases: Reclassification of lease-related depreciation expense under IFRS to lease expense to align with GAAP reporting of these costs.

Atotech Adjusted (MKS Basis): Certain historical financial statement captions and caption amounts for Atotech have been reclassified, as noted above, to align to GAAP and MKS financial presentation.

Appendix – Atotech Reconciliations

| | Q2'20 | | | | | Atotech Adjusted (MKS Basis) | |
|---|----------|-------------------|----------------------------------|--------|------|---------------------------------|--------------------------------------|
| | Atotech | Reclassifications | Capitalized Development Costs | Leases | | | |
| Revenue | \$ 261 | \$ - | \$ - | \$ - | \$ - | \$ 261 | Revenue |
| Gross profit, excluding depreciation and amortization | 139 | (3) | - | - | - | 136 | Gross profit, including depreciation |
| Depreciation and amortization | 319 | (12) | - | (3) | | 304 | Amortization |
| Research and development expenses | 11 | 3 | 6 | - | | 20 | Research and development |
| Selling, general and administrative expenses | 59 | 4 | - | 3 | | 66 | Selling, general and administrative |
| Transaction costs | - | 2 | - | - | | 2 | Transaction costs |
| Restructuring benefit (expenses) | (2) | - | - | - | | (2) | Restructuring benefit (expenses) |
| Operating profit (loss) | \$ (252) | \$ - | \$ (6) | \$ - | \$ - | \$ (258) | Operating profit (loss) |
| | | | | | | 304 | Amortization and goodwill impairment |
| | | | | | | 2 | Transaction costs |
| | | | | | | 2 | Restructuring expenses (benefit) |
| | | | | | | \$ 50 | Non-GAAP operating income |

Column Explanations

Atotech: Reported quarterly amounts by Atotech under IFRS and Atotech presentation.

Reclassifications: Reclassification of depreciation expense to gross profit, research and development expenses and selling, general and administrative expenses. Reclassification of certain logistics costs from selling, general and administrative expenses to gross profit. Reclassification of certain transaction costs from selling, general and administrative expenses to transaction costs.

Capitalized Development Costs: Atotech capitalizes certain development costs in accordance with IFRS which have been adjusted to expense these costs as incurred under GAAP.

Leases: Reclassification of lease-related depreciation expense under IFRS to lease expense to align with GAAP reporting of these costs.

Atotech Adjusted (MKS Basis): Certain historical financial statement captions and caption amounts for Atotech have been reclassified, as noted above, to align to GAAP and MKS financial presentation.

Appendix – Atotech Reconciliations

| | Q3'20 | | | | | | Atotech Adjusted (MKS Basis) | |
|---|---------|-------------------|----------------------------------|--------|------|--------|--------------------------------------|--|
| | Atotech | Reclassifications | Capitalized Development Costs | Leases | | | | |
| Revenue | \$ 325 | \$ - | \$ - | \$ - | \$ - | \$ 325 | Revenue | |
| Gross profit, excluding depreciation and amortization | 182 | (3) | - | - | - | 179 | Gross profit, including depreciation | |
| Depreciation and amortization | 44 | (12) | - | (3) | - | 29 | Amortization | |
| Research and development expenses | 13 | 3 | 6 | - | - | 22 | Research and development | |
| Selling, general and administrative expenses | 71 | 3 | - | 3 | - | 77 | Selling, general and administrative | |
| Transaction costs | - | 3 | - | - | - | 3 | Transaction costs | |
| Restructuring benefit (expenses) | - | - | - | - | - | - | Restructuring benefit (expenses) | |
| Operating profit (loss) | \$ 54 | \$ - | \$ (6) | \$ - | \$ - | \$ 48 | Operating profit (loss) | |
| | | | | | | 29 | Amortization | |
| | | | | | | 3 | Transaction costs | |
| | | | | | | - | Restructuring expenses (benefit) | |
| | | | | | | \$ 80 | Non-GAAP operating income | |

Column Explanations

Atotech: Reported quarterly amounts by Atotech under IFRS and Atotech presentation.

Reclassifications: Reclassification of depreciation expense to gross profit, research and development expenses and selling, general and administrative expenses. Reclassification of certain logistics costs from selling, general and administrative expenses to gross profit. Reclassification of certain transaction costs from selling, general and administrative expenses to transaction costs.

Capitalized Development Costs: Atotech capitalizes certain development costs in accordance with IFRS which have been adjusted to expense these costs as incurred under GAAP.

Leases: Reclassification of lease-related depreciation expense under IFRS to lease expense to align with GAAP reporting of these costs.

Atotech Adjusted (MKS Basis): Certain historical financial statement captions and caption amounts for Atotech have been reclassified, as noted above, to align to GAAP and MKS financial presentation.

Appendix – Atotech Reconciliations

| | Q4'20 | | | | | | Atotech Adjusted (MKS Basis) | |
|---|---------|-------------------|----------------------------------|------|--------|--------|--------------------------------------|--|
| | Atotech | Reclassifications | Capitalized Development Costs | | Leases | | | |
| Revenue | \$ 365 | \$ - | \$ - | \$ - | \$ - | \$ 365 | Revenue | |
| Gross profit, excluding depreciation and amortization | 191 | (3) | - | - | - | 188 | Gross profit, including depreciation | |
| Depreciation and amortization | 45 | (12) | - | - | (3) | 30 | Amortization | |
| Research and development expenses | 17 | 3 | 6 | - | - | 26 | Research and development | |
| Selling, general and administrative expenses | 72 | 3 | - | - | 3 | 78 | Selling, general and administrative | |
| Transaction costs | - | 3 | - | - | - | 3 | Transaction costs | |
| Restructuring benefit (expenses) | (1) | - | - | - | - | (1) | Restructuring benefit (expenses) | |
| Operating profit (loss) | \$ 56 | \$ - | \$ (6) | \$ - | \$ - | \$ 50 | Operating profit (loss) | |
| | | | | | | 30 | Amortization | |
| | | | | | | 3 | Transaction costs | |
| | | | | | | 1 | Restructuring expenses (benefit) | |
| | | | | | | \$ 84 | Non-GAAP operating income | |

Column Explanations

Atotech: Reported quarterly amounts by Atotech under IFRS and Atotech presentation.

Reclassifications: Reclassification of depreciation expense to gross profit, research and development expenses and selling, general and administrative expenses. Reclassification of certain logistics costs from selling, general and administrative expenses to gross profit. Reclassification of certain transaction costs from selling, general and administrative expenses to transaction costs.

Capitalized Development Costs: Atotech capitalizes certain development costs in accordance with IFRS which have been adjusted to expense these costs as incurred under GAAP.

Leases: Reclassification of lease-related depreciation expense under IFRS to lease expense to align with GAAP reporting of these costs.

Atotech Adjusted (MKS Basis): Certain historical financial statement captions and caption amounts for Atotech have been reclassified, as noted above, to align to GAAP and MKS financial presentation.

Appendix – Atotech Reconciliations

| | Q1'21 | | | | | Atotech Adjusted (MKS Basis) | |
|---|---------|-------------------|----------------------------------|--------|------|---------------------------------|--------------------------------------|
| | Atotech | Reclassifications | Capitalized Development Costs | Leases | | | |
| Revenue | \$ 353 | \$ - | \$ - | \$ - | \$ - | \$ 353 | Revenue |
| Gross profit, excluding depreciation and amortization | 186 | (6) | - | - | (1) | 179 | Gross profit, including depreciation |
| Depreciation and amortization | 45 | (12) | - | - | (3) | 30 | Amortization |
| Research and development expenses | 12 | 3 | 7 | - | - | 22 | Research and development |
| Selling, general and administrative expenses | 68 | 1 | - | - | 2 | 71 | Selling, general and administrative |
| Transaction costs | - | 2 | - | - | - | 2 | Transaction costs |
| Restructuring benefit (expenses) | - | - | - | - | - | - | Restructuring benefit (expenses) |
| Operating profit (loss) | \$ 61 | \$ - | \$ (7) | \$ - | \$ - | \$ 54 | Operating profit (loss) |
| | | | | | | 30 | Amortization |
| | | | | | | 2 | Transaction costs |
| | | | | | | - | Restructuring expenses (benefit) |
| | | | | | | \$ 86 | Non-GAAP operating income |

Column Explanations

Atotech: Reported quarterly amounts by Atotech under IFRS and Atotech presentation.

Reclassifications: Reclassification of depreciation expense to gross profit, research and development expenses and selling, general and administrative expenses. Reclassification of certain logistics costs from selling, general and administrative expenses to gross profit. Reclassification of certain transaction costs from selling, general and administrative expenses to transaction costs.

Capitalized Development Costs: Atotech capitalizes certain development costs in accordance with IFRS which have been adjusted to expense these costs as incurred under GAAP.

Leases: Reclassification of lease-related depreciation expense under IFRS to lease expense to align with GAAP reporting of these costs.

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Appendix – Atotech Reconciliations

| | Q2'21 | | | | | Atotech Adjusted (MKS Basis) | |
|---|---------|-------------------|----------------------------------|--------|------|---------------------------------|--------------------------------------|
| | Atotech | Reclassifications | Capitalized Development Costs | Leases | | | |
| Revenue | \$ 377 | \$ - | \$ - | \$ - | \$ - | \$ 377 | Revenue |
| Gross profit, excluding depreciation and amortization | 191 | (6) | - | - | (1) | 184 | Gross profit, including depreciation |
| Depreciation and amortization | 45 | (12) | - | - | (3) | 30 | Amortization |
| Research and development expenses | 13 | 3 | 7 | - | - | 23 | Research and development |
| Selling, general and administrative expenses | 61 | 1 | - | 2 | - | 64 | Selling, general and administrative |
| Transaction costs | - | 2 | - | - | - | 2 | Transaction costs |
| Restructuring benefit (expenses) | 1 | - | - | - | - | 1 | Restructuring benefit (expenses) |
| Operating profit (loss) | \$ 73 | \$ - | \$ (7) | \$ - | \$ - | \$ 66 | Operating profit (loss) |
| | | | | | | 30 | Amortization |
| | | | | | | 2 | Transaction costs |
| | | | | | | (1) | Restructuring expenses (benefit) |
| | | | | | | \$ 97 | Non-GAAP operating income |

Column Explanations

Atotech: Reported quarterly amounts by Atotech under IFRS and Atotech presentation.

Reclassifications: Reclassification of depreciation expense to gross profit, research and development expenses and selling, general and administrative expenses. Reclassification of certain logistics costs from selling, general and administrative expenses to gross profit. Reclassification of certain transaction costs from selling, general and administrative expenses to transaction costs.

Capitalized Development Costs: Atotech capitalizes certain development costs in accordance with IFRS which have been adjusted to expense these costs as incurred under GAAP.

Leases: Reclassification of lease-related depreciation expense under IFRS to lease expense to align with GAAP reporting of these costs.

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Appendix – Atotech Reconciliations

| | Q3'21 | | | | | Atotech Adjusted (MKS Basis) | |
|---|---------|-------------------|----------------------------------|--------|------|---------------------------------|--------------------------------------|
| | Atotech | Reclassifications | Capitalized Development Costs | Leases | | | |
| Revenue | \$ 383 | \$ - | \$ - | \$ - | \$ - | \$ 383 | Revenue |
| Gross profit, excluding depreciation and amortization | 190 | (6) | - | - | (1) | 183 | Gross profit, including depreciation |
| Depreciation and amortization | 45 | (12) | - | - | (3) | 30 | Amortization |
| Research and development expenses | 14 | 3 | 7 | - | - | 24 | Research and development |
| Selling, general and administrative expenses | 72 | (5) | - | 2 | - | 69 | Selling, general and administrative |
| Transaction costs | - | 8 | - | - | - | 8 | Transaction costs |
| Restructuring benefit (expenses) | - | - | - | - | - | - | Restructuring benefit (expenses) |
| Operating profit (loss) | \$ 59 | \$ - | \$ (7) | \$ - | \$ - | \$ 52 | Operating profit (loss) |
| | | | | | | 30 | Amortization |
| | | | | | | 8 | Transaction costs |
| | | | | | | - | Restructuring expenses (benefit) |
| | | | | | | \$ 90 | Non-GAAP operating income |

Column Explanations

Atotech: Reported quarterly amounts by Atotech under IFRS and Atotech presentation.

Reclassifications: Reclassification of depreciation expense to gross profit, research and development expenses and selling, general and administrative expenses. Reclassification of certain logistics costs from selling, general and administrative expenses to gross profit. Reclassification of certain transaction costs from selling, general and administrative expenses to transaction costs.

Capitalized Development Costs: Atotech capitalizes certain development costs in accordance with IFRS which have been adjusted to expense these costs as incurred under GAAP.

Leases: Reclassification of lease-related depreciation expense under IFRS to lease expense to align with GAAP reporting of these costs.

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Appendix – Atotech Reconciliations

| | Q4'21 | | | | | Atotech Adjusted (MKS Basis) | |
|---|---------|-------------------|----------------------------------|--------|------|---------------------------------|--------------------------------------|
| | Atotech | Reclassifications | Capitalized Development Costs | Leases | | | |
| Revenue | \$ 387 | \$ - | \$ - | \$ - | \$ - | \$ 387 | Revenue |
| Gross profit, excluding depreciation and amortization | 201 | (6) | - | - | (1) | 194 | Gross profit, including depreciation |
| Depreciation and amortization | 45 | (12) | - | - | (3) | 30 | Amortization |
| Research and development expenses | 14 | 3 | 7 | - | - | 24 | Research and development |
| Selling, general and administrative expenses | 88 | (3) | - | - | 2 | 87 | Selling, general and administrative |
| Transaction costs | - | 6 | - | - | - | 6 | Transaction costs |
| Restructuring benefit (expenses) | - | - | - | - | - | - | Restructuring benefit (expenses) |
| Operating profit (loss) | \$ 54 | \$ - | \$ (7) | \$ - | \$ - | \$ 47 | Operating profit (loss) |
| | | | | | | 30 | Amortization |
| | | | | | | 6 | Transaction costs |
| | | | | | | - | Restructuring expenses (benefit) |
| | | | | | | \$ 83 | Non-GAAP operating income |

Column Explanations

Atotech: Reported quarterly amounts by Atotech under IFRS and Atotech presentation.

Reclassifications: Reclassification of depreciation expense to gross profit, research and development expenses and selling, general and administrative expenses. Reclassification of certain logistics costs from selling, general and administrative expenses to gross profit. Reclassification of certain transaction costs from selling, general and administrative expenses to transaction costs.

Capitalized Development Costs: Atotech capitalizes certain development costs in accordance with IFRS which have been adjusted to expense these costs as incurred under GAAP.

Leases: Reclassification of lease-related depreciation expense under IFRS to lease expense to align with GAAP reporting of these costs.

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Appendix – Atotech Reconciliations

| | Q1'22 | | | | | Atotech Adjusted (MKS Basis) | |
|---|---------|-------------------|----------------------------------|--------|------|---------------------------------|--------------------------------------|
| | Atotech | Reclassifications | Capitalized Development Costs | Leases | | | |
| Revenue | \$ 358 | \$ - | \$ - | \$ - | \$ - | \$ 358 | Revenue |
| Gross profit, excluding depreciation and amortization | 184 | (5) | - | - | - | 179 | Gross profit, including depreciation |
| Depreciation and amortization | 42 | (12) | - | (2) | - | 28 | Amortization |
| Research and development expenses | 12 | 3 | 6 | - | - | 21 | Research and development |
| Selling, general and administrative expenses | 65 | 3 | - | 2 | - | 70 | Selling, general and administrative |
| Transaction costs | - | 1 | - | - | - | 1 | Transaction costs |
| Restructuring benefit (expenses) | - | - | - | - | - | - | Restructuring benefit (expenses) |
| Operating profit (loss) | \$ 65 | \$ - | \$ (6) | \$ - | \$ - | \$ 59 | Operating profit (loss) |
| | | | | | | 28 | Amortization |
| | | | | | | 1 | Transaction costs |
| | | | | | | - | Restructuring expenses (benefit) |
| | | | | | | \$ 88 | Non-GAAP operating income |

Column Explanations

Atotech: Reported quarterly amounts by Atotech under IFRS and Atotech presentation.

Reclassifications: Reclassification of depreciation expense to gross profit, research and development expenses and selling, general and administrative expenses. Reclassification of certain logistics costs from selling, general and administrative expenses to gross profit. Reclassification of certain transaction costs from selling, general and administrative expenses to transaction costs.

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Leases: Reclassification of lease-related depreciation expense under IFRS to lease expense to align with GAAP reporting of these costs.

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Appendix – Atotech Reconciliations

| | Q2'22 | | | | | Atotech Adjusted (MKS Basis) | |
|---|---------|-------------------|----------------------------------|--------|------|---------------------------------|--------------------------------------|
| | Atotech | Reclassifications | Capitalized Development Costs | Leases | | | |
| Revenue | \$ 358 | \$ - | \$ - | \$ - | \$ - | \$ 358 | Revenue |
| Gross profit, excluding depreciation and amortization | 172 | (4) | - | - | - | 168 | Gross profit, including depreciation |
| Depreciation and amortization | 41 | (10) | - | (2) | - | 29 | Amortization |
| Research and development expenses | 15 | 3 | 6 | - | - | 24 | Research and development |
| Selling, general and administrative expenses | 67 | 3 | - | 2 | - | 72 | Selling, general and administrative |
| Transaction costs | - | - | - | - | - | - | Transaction costs |
| Restructuring benefit (expenses) | - | - | - | - | - | - | Restructuring benefit (expenses) |
| Operating profit (loss) | \$ 49 | \$ - | \$ (6) | \$ - | \$ - | \$ 43 | Operating profit (loss) |
| | | | | | | 29 | Amortization |
| | | | | | | - | Transaction costs |
| | | | | | | - | Restructuring expenses (benefit) |
| | | | | | | \$ 72 | Non-GAAP operating income |

Column Explanations

Atotech: Reported quarterly amounts by Atotech under IFRS and Atotech presentation.

Reclassifications: Reclassification of depreciation expense to gross profit, research and development expenses and selling, general and administrative expenses. Reclassification of certain logistics costs from selling, general and administrative expenses to gross profit. Reclassification of certain transaction costs from selling, general and administrative expenses to transaction costs.

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